

PRESS RELEASE

Stilling, 18 February 2008

A change of the guard at DAN-doors a/s

DAN-doors a/s, based in Stilling, Denmark and Scandinavia's leading manufacturer of specialist doors primarily for the global food industry, with a staff of 85 in Denmark and subsidiaries in Sweden, Germany and China, has undergone a change of the guard.

Together with three B-shareholders, majority shareholders Erling Uldall-Jessen (66) and H. C. Holm Hansen (61), who have led the company for 25 years, have sold their shares in the company to VLT Holding A/S as part of a planned change of the guard. 75% of VLT Holding is owned by Kenneth Agner and Tommy Christensen, with a financial investor owning the remaining 25%.

The change will take place on 18 February 2008 when Kenneth Agner and Tommy Christensen will be taking over day-to-day management of the company. This comes at a time when we have just had a very positive financial year with an expected profit of DKK 3.8 million before tax, a record group turnover of approx DKK 100 million and an order book amounting to DKK 20 million – the highest in the company's history.

“The realised growth in the past few years has come from increased sales in both Denmark and the export markets, where the prospects are still very good, providing a basis for continued optimism,” declare Erling Uldall-Jessen and H.C. Holm Hansen. “So we're thrilled to be able to pass the baton onto Kenneth and Tommy so they can continue the positive development of DAN-doors a/s.”

“We are a market leader in Denmark and doing very well in exports too. Our solid position on the Danish market is down to our high quality products, and this has been acknowledged by the foreign market. We currently export approx. 50% of our production to countries all around the world. This means it's possible to find DAN-doors products at abattoirs and dairies, in cold stores, in the fishing industry, supermarkets, etc. in more than 100 countries across the globe,” they explain.

The half-owned subsidiary in China, which engages in both sales and production, is experiencing equally high growth and this has boosted activity by more than 30% in 2007.

In order to make sure that the “baton” is passed on in the best possible way, it has been agreed that H. C. Holm Hansen will remain a member of the management board together with the new owners until the end of April and will then work as a consultant until 1 September 2008, whilst Erling Uldall-Jessen will work as a consultant on an ad hoc basis only from 1 March onwards.

Kenneth Agner and Tommy Christensen are 44 and 42 years old respectively and both have broad technical and commercial backgrounds in the industry, making them ideally equipped – together with the rest of the staff – to take the company forward along the path set for DAN-doors back in 1983.

“For us, the acquisition of DAN-doors a/s is an opportunity to realise a shared dream of getting our feet under our own table in a really exciting business which is a market leader within its product area,” declare Kenneth Agner and Tommy Christensen. “We feel there is huge market and product potential which we're looking forward to making the most of,” they say, while also emphasising that they have great respect for the platform built up by the previous owners and their employees in the past 25 years, a position from which they are looking forward to continuing the growth.

On 2 May 2008, there will be a joint reception to celebrate DAN-doors' 25th anniversary, providing an opportunity for you to say farewell to the old owners as well as hello to the new ones.

Further information:

- Director Kenneth Agner, tel.: +45 40 90 27 18
- Director Tommy Christensen, tel.: +45 40 90 27 19

Best regards,
DAN-doors a/s

The Board of Management